



HOLBORN

The Michele Carby Practice

Second Passports

Citizenship & Residency by Investment Programmes



What is Citizenship & Residency by Investment

We live in an increasingly global world. International travel and interconnected economies have changed the nature of business and how many of us live. Global mobility has become commonplace as people seek better opportunities and a more secure future for both themselves and their families.

These changes have dramatically changed global mobility and the rise of Citizenship & Residency by Investment Programmes. These are official government programmes offering residency rights, citizenship, or second passports to support the country's economy. Different countries have varying requirements, but usually contributions are real estate purchases, other investments or a donation payment. Most schemes include residency rights for children and some for parents too.

The global value of these schemes has risen from US\$2.9bn in 2011 to \$21.4bn in 2018, with 25 countries now offering programmes.

Our Service

The application process and requirements vary from country to country and typically takes six to eight months. The process can be bureaucratic and often confusing, but our experienced team makes it as easy as possible for applicants. We handle all the paperwork and help you complete applications, set up bank accounts, liaise with lawyers and government departments at every stage from initiation to completion. We also advise on the best investment opportunities available in each individual case.

About Us

Michele Carby is one of the world's leading international financial advisers with licences to practice in London, Hong Kong, South Africa and the United Arab Emirates. She is based in Dubai but serves clients throughout the world.

Holborn Assets was established in 1998 and is a leading, award-winning, global financial services company that provides quality financial advice and wealth management solutions. It is associated with the financial service industry's prime institutions. We are headquartered in Dubai, but our international footprint has grown considerably in recent years. With offices in the Middle East Africa, Asia, Europe and the UK, we are now in an even stronger position to look after client needs worldwide. Wherever we operate, we adopt the highest regulatory standards.

Your passport to a better life



Better education: school and university access for your children



Better access to healthcare



Enhanced career prospects



New business opportunities



Increased global mobility and visa-free travel



A second home



An idyllic retirement location



An escape from geopolitical risk



Tax advantages



DOMINICA

CITIZENSHIP PROGRAMME



Named the Nature Island for its unspoiled natural beauty, the Commonwealth of Dominica is arguably the most breathtaking island in the Caribbean. Dominica benefits from the Caribbean Basin Initiative that grants duty-free trade with the US for goods and services and developing as an international financial centre.

KEY ADVANTAGES



Visa-free or visa on arrival travel to 139 destinations including the EU and UK



Very affordable, starting at just \$100,000



No physical residency required with an option to obtain Dominica passport remotely



SAINT LUCIA

CITIZENSHIP PROGRAMME



Saint Lucia is located in the Lesser Antiles region of the Eastern Caribbean, covering an area of 617km². The country attracts foreign business and investments, especially in its international banking and tourism industries. Tourism is Saint Lucia's main source of employment and its manufacturing sector is the most diverse in the Eastern Caribbean.

KEY ADVANTAGES



Free movement to Hong Kong, Singapore, the UK, and Europe's Schengen Area.



No residence or visitation required



Attractive investment and processing costs.



GRENADA

CITIZENSHIP PROGRAMME



A peaceful state, Grenada is home to thousands of expatriates and second passport holders. It attracts a large number of High Net Worth Individuals (HNWI) due to its excellent financial system with many international banks. Grenada is also home to a number of top international universities.

KEY ADVANTAGES



Visa-free or visa on arrival travel to 142 destinations including the UK, Europe



Eligibility for the US E2 non-immigrant visa, plus visa free travel to China



No need to travel. Application can be done remotely



ST KITTS & NEVIS

CITIZENSHIP PROGRAMME



St. Kitts and Nevis is an exclusive Caribbean destination with impressive natural beauty and has a rich history with varied influences from different cultures. It's Citizenship by Investment Programme was originally established in 1984 and has since become one of the most successful and reputable programmes of its kind in the world.

KEY ADVANTAGES



Visa-free or visa on arrival travel to 154 destinations



Irrevocable citizenship which is passed down for generations



A very attractive tax regime with no tax on income, wealth or inheritance tax

REQUIREMENTS (4 months avg processing time)

Citizenship by investment in Dominica is available through two options. To qualify for citizenship, you can either make a donation of up to \$100,000 to the government, or purchase real estate on the island starting from \$200,000.

Your investment options are:

- A \$100,000 donation to the government fund (this amount may vary based on the amount of dependants included in the main applicant's application).
- A \$200,000 real estate investment

If investing in real estate, after three years your property can be sold, allowing you to release your capital without affecting citizenship.

REQUIREMENTS (4 months avg processing time)

The programme requires applicants to make a significant economic contribution to the country. The main applicant must be at least 18 years of age to qualify, meet the application requirements, and select one of the following investment options:

1. An investment in an approved real estate development with a minimum value of USD 300,000, which must be held for a minimum period of five years.
2. An investment in an approved enterprise project with a minimum investment of USD 3.5 million, plus the creation of no less than three permanent jobs.
3. A non-refundable contribution to the National Economic Fund of USD 100,000 (for a single applicant)
4. Investment in non-interest-bearing government bonds, which must be held for five years (Main applicant — USD 250,000)

REQUIREMENTS (4 months avg processing time)

Grenadian Citizenship can be obtained through either a government donation, starting from \$150,000 or by investing in government approved real estate on the island from \$220,000. The property must be kept for at least 5 years following the granting of citizenship.

If you choose a contribution option, for a single applicant you will be required to make a donation of \$150,000. For a family of 2 members, 3 members, or a family of 4 the required donation is \$200,000. Larger families of 5 or more requires an additional \$25,000 per dependant.

All real estate options are approved by the government. The minimum \$220,000 in qualifying real estate projects, for a single applicant when applying through a joint investment with another main applicant, becoming a co-owner of a single unit.

\$350,000 is the minimum investment in real estate when applying individually for full ownership of a unit.

REQUIREMENTS (4 months avg processing time)

To qualify for citizenship, the main applicant must be over 18 years of age, meet the application requirements, and select one of the four following options:

- A non-refundable contribution to the Sustainable Growth Fund of an amount starting from \$150,000 for a single applicant up to a family of 4
- A \$200,000 joint investment with another main applicant in a single piece of real estate (\$200,000 each, \$400,000 total). The main applicant becomes a co-owner of a single unit with at least one additional main applicant with a minimum investment period of 7 years.
- A \$400,000 real estate investment for a single applicant with family under the application included. The minimum investment period is 5 years.



ANTIGUA & BARBUDA

CITIZENSHIP PROGRAMME



Antigua and Barbuda is an independent Commonwealth state in the Eastern Caribbean. With some 365 beaches of clean, clear, turquoise waters, the lush tropical island of Antigua is an inviting paradise and considered to be one of the most beautiful places in the world.

KEY ADVANTAGES



Visa-free or visa on arrival travel to 150 destinations



No need to travel. Application can be done remotely



Full citizenship and passports for the applicant and their family

REQUIREMENTS (4 months avg processing time)

To qualify for citizenship, the main applicant must be over 18 years of age, meet the application requirements, and select one of the following three options available:

- \$100,000 donation to government
- \$400,000 purchase of qualifying real estate of \$200,000 under a joint investment)
- \$1.5m direct contribution to an eligible business as an individual (or a joint contribution involving at least two persons in an eligible business totalling at least \$5m, with each of those persons individually committing at least \$400,000)

You must visit Antigua within the first 5 years of obtaining citizenship.



VANUATU

CITIZENSHIP PROGRAMME



Vanuatu, a string of more than 80 islands once known as the New Hebrides, achieved independence from France and Britain in 1980. It is mountainous and much of it is covered with tropical rainforests, with most of the population residing in rural areas and practicing subsistence agriculture.

KEY ADVANTAGES



Visa-free or visa on arrival travel to 125 destinations



Zero personal taxation, no wealth taxes, inheritance, gift or income taxes



Irrevocable citizenship which is passed down for generations

REQUIREMENTS (2 months avg processing time)

To obtain citizenship through the Vanuatu Citizenship Programme, applicants are required to make a non-refundable contribution (donation) to a local development fund.

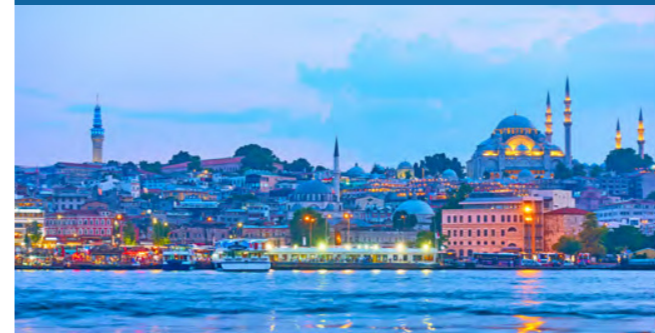
The invested amount varies depending on the number of applicants. The minimum investment requirement is \$130,000 for a single applicant or \$180,000 for a family of four. To evidence that this requirement can be met, applicants must provide proof of funds no less than \$250,000.

The Vanuatu programme is not open for nationals from Iran, Iraq, Syria, North Korea or Yemen, unless they have permanent residence outside those countries and have lived outside for more than 5 years.



TURKEY

CITIZENSHIP PROGRAMME



With its unique geographical location combined with a rich and diverse history, right in the cradle of many different civilizations, Turkey is a privileged place to live for expatriates and their families. Many of Turkey's new residents hail from several countries in Europe, the US and the Gulf.

KEY ADVANTAGES



Visa-free or visa on arrival travel to 111 destinations



Potential return on investment through rental of property and future property sale



The whole process can be obtained remotely

REQUIREMENTS (4 months avg processing time)

The most cost-effective option for investors to qualify for the Turkish citizenship program is to buy property in the country for a minimum value of \$400,000. The property can be leased to provide rental income. After 3 years from acquiring citizenship investors can re-sell their property. Other alternative investment options include a business set-up as well as cash deposit.

Option 1: \$400,000 - Residential or commercial property purchase

Option 2: \$500,000 - Cash Investment. Fixed-asset investment confirmed by the Ministry of Industry and Technology. Or \$500,000 deposit in a Turkish bank for a minimum of 3 years. Or government bonds with the potential to receive interest as income. Investments to be kept for 3 years

Option 3: Option to set up a business and create jobs for at least 50 Turkish employees, confirmed by the Ministry of Labor and Social Security



MONTENEGRO

CITIZENSHIP PROGRAMME



Since December 2009, a Montenegrin passport allows its holder free movement across the Schengen Area. It is an US E-2 Treaty country, which allows families to move to the US and operate a business and children to attend public school for free. Montenegro will also become an EU member country in 2025.

KEY ADVANTAGES



Visa-free or visa on arrival travel to 122 destinations



Favourable tax regime, with personal income tax fixed at just 9-11%



Full citizenship and passports for the applicant and their family

REQUIREMENTS (4 months avg processing time)

To qualify for the Montenegro Citizenship by Investment Programme, the main applicant must be over 18 years of age, meet the application requirements, and make the following contributions to the Government of Montenegro as follows:

1. Contribution of €100,000, designated for the advancement of local under-developed, self-government units
2. Investment of at least 450,000 into an approved real estate development project in Podgorica or in the coastal region of Montenegro. Alternatively, an investment of at least €250,000 into an approved real estate development project in the northern or central region of Montenegro, excluding Podgorica

In addition, applicants are required to pay €15,000 in government processing fees for a single applicant, €10,000 for each additional family member, and €50,000 for each family member after three dependants.



MALTA

CITIZENSHIP PROGRAMME



The Maltese archipelago lies virtually at the centre of the Mediterranean and consists of three islands: Malta, Gonzo and Comino. Malta is the largest island and the cultural, commercial and administrative centre.

KEY ADVANTAGES



Visa-free or visa on arrival travel to 183 destinations including the USA



The right of establishment in all 28 EU countries and Switzerland



Citizenship transferable to future generations



CYPRUS

RESIDENCY PROGRAMME



Cyprus, tucked away in the top right hand corner of the Mediterranean and at the South-Eastern corner of Europe, is located between Europe, Asia and Africa and rightly claims to be a stepping stone to three continents. Cyprus is the third largest island in the Mediterranean and has been an independent country since 1960.

KEY ADVANTAGES



The right to live, work and study in Cyprus



High quality of life, mild climate and a high level of security

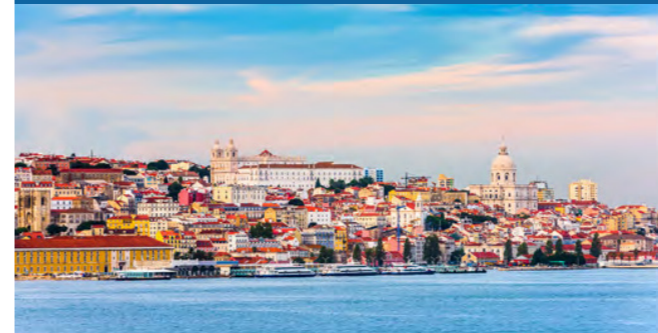


Regular rental income and return on investment



PORTUGAL

RESIDENCY PROGRAMME



Portugal is the westernmost European country and is regarded as very safe due to a low crime rate. Although Portuguese is the official language, English is widely spoken in tourist regions. While Portugal is shifting towards offering business-oriented services, a third of its economy remains in manufacturing.

KEY ADVANTAGES



Visa-free travel in Europe's Schengen Area & the right to live, work and study in Portugal



High quality of life, mild climate and a high level of security



Low physical presence requirement (7 days during the 1st year of residency and 14 days for the 2 subsequent years)



GREECE

RESIDENCY PROGRAMME



Greece has become a major European business centre and is regarded as one of the world's top holiday destinations. Its warm climate, famous food and cosmopolitan cities, coupled with the country's exquisite beaches and authentic local traditions, have led many upwardly mobile individuals to make this their second home.

KEY ADVANTAGES



Visa-free travel in Europe's Schengen Area & the right to live, work and study in Greece



The most cost-efficient residency programme in the EU



No need to travel. Application can be done remotely

REQUIREMENTS (14 months avg processing time)

To qualify for citizenship, the main applicant must be over 18 years old, make a non-refundable contribution to the country's National Development and Social Fund, and meet other certain requirements:

- A contribution of €750,000
- The real estate purchase of at least €350,000 or lease of at least €16,000 per annum, both held for five years
- Valid global health insurance policy with medical expense amounting to at least €50,000
- Legal residence in Malta satisfied for one year prior to the certificate of naturalisation being issued.

REQUIREMENTS (3 months to residency)

Applicants are required to make a significant economic contribution to the country. In exchange, and subject to a stringent due diligence process, the applicants and their families are granted citizenship.

To qualify for residency, applicants are required to buy a first-time sale (new, not for resale) residential property to the minimum value of €300,000 (plus VAT). They must be bought from a property development company. This property can be rented out for income.

The main applicant must maintain a 3-year fixed deposit with a Cyprus bank of at least €30,000 transferred from abroad. After 3 years this money will be released without restrictions. Applicants should also have no intention to undertake employment in Cyprus, however can own a business registered in Cyprus and receive dividends from said business.

Applicants must have a clean criminal record and all family members are required to visit Cyprus once every two years.

REQUIREMENTS (6 months to residency)

The Portugal programme is a five-year residency-by-investment programme for non-EU nationals. The residence permit only requires an average of seven days per year stay in Portugal over this period.

The programme's qualifying options include:

- A minimum donation of €250,000 to artistic and national cultural heritage institutions
- The purchase of real estate of at least €280,000 for refurbishment located in specific areas.
- €350,000 for the incorporation or increase of the share capital of a company registered in Portugal, which entails creating or maintaining a minimum of five permanent jobs, for a period of three years.
- Create a minimum of 10 new jobs, or 5 permanent jobs and invest €350,000 into a Portuguese business.
- Invest in property valued at €500,000 or more

REQUIREMENTS (2 months to residency)

Successful applicants and their families can benefit from visa-free access to Europe's Schengen Area within two months of applying to the Greece Golden Visa Programme.

The qualifying criteria are:

- An investment in property with a minimum value of €250,000 plus the applicable taxes
- Proof of health insurance coverage that is valid in Greece
- Certification of all the essential documentation that a company the application for an immigration permit, along with a translation of the same documents into the Greek language



SPAIN

RESIDENCY PROGRAMME



Spain is an economic heavyweight, a trillion dollar, high-income economy with a high human development index. The leading employer is the automotive industry, which dominates the economy. Spain is also a leader in Europe, and the world, in the development and production of renewable energy, of which the lion's share is taken by wind energy.

KEY ADVANTAGES



Visa-free travel in Europe's Schengen Area and the right to live, work and study in Spain



High quality of life, mild climate and a high level of security



Entire family is eligible for residency



UNITED KINGDOM

RESIDENCY PROGRAMME



The United Kingdom is a group of islands including England, Wales, Scotland and Northern Ireland. A constitutional monarchy steeped in history, the UK has a powerful political, financial and cultural influence around the world. From pubs, to museums, shopping and theatrical culture, the UK is a cultural haven.

KEY ADVANTAGES



Route to UK citizenship, as you can live, work and study in the UK after acquiring residency



World leading education



Investment only programme, and business start-up visas available.



USA - EB5

RESIDENCY PROGRAMME



The EB-5 investor program provides US citizenship to applicants once they invest \$800,000 in any of a few specific opportunities. The programme enables foreigners to make a qualifying investment into a new or existing US commercial enterprise that creates 10 US jobs to obtain a Green Card. People who invest in an EB-5 and their families gain permanent residency to live and work anywhere in the United States.

KEY ADVANTAGES



Live, study, work or retire anywhere in the US on a conditional Green Card.



Investments in US-approved businesses with a secure return on investment.



Applicant's spouse and unmarried children under 21 years are eligible



CANADA

RESIDENCY PROGRAMME



Canada is frequently voted as one of the best countries in the world to live in. It is well known for its high standard of living, clean environment, low crime rate, and outstanding infrastructure. Since the early 1990s, the Canadian economy has been growing rapidly, with low unemployment rates and large government surpluses on the federal level.

KEY ADVANTAGES



Permanent Residency can become a Citizenship after 5 years of living in Canada



Affordable, high quality education



Excellent place to do business, with access to the entire North American market

REQUIREMENTS

(2 months to residency)

The Spanish Golden Visa Programme offers a range of investment options. The most popular option is a real estate investment into property in Spain as an alternative residence in the Mediterranean to enjoy with the family. The investment always remains yours and can be released after 5 years. In order to keep and renew your residence permit, you will need to ensure that you maintain your investments for 5 years. The investment options are:

- Acquisition of real estate with a minimum value of €500,000
- Investment worth €1,000,000 in shares of Spanish companies
- Investment worth €2,000,000 into government bonds
- Funds transfer of €1,000,000 into a Spanish bank account

REQUIREMENTS

(3-4 weeks to residency)

A Tier 1 (Investor) visa unlocks a secure and fast-track route for investor applicants and their family. The visa enables them to relocate to the UK and enjoy the high living standards, security and renowned education and start the journey towards UK Citizenship.

The Investor route requires a substantial investment of £2m/£5/ or £10m in share or loan capital in active UK businesses.

After this time, applicants can request a 2-year extension provided that they meet the eligibility criteria. Applicants who spent a continuous period of 5 years in the UK can apply for Indefinite Leave to Remain (ILR). Accelerated routes to settlement can be sought after 3 years with the overall investment of £5 million, or after 2 years with the total of £10 million.

REQUIREMENTS

(1-2 years to residency)

To qualify for the EB-5 Visa route, the main applicant must invest a minimum of \$800,000 in a US business. The investment must create ten full-time jobs, and the money must remain at risk throughout the process.

Most successful EB-5 investments are made through a Regional Center; a USCIS-approved economic entity that covers a specific jurisdiction. Most Regional Centers are real estate developments, with the capacity to generate job vacancies for the EB-5 programme.

Investing through such a center relieves the EB-5 investor from the responsibility of running the business and meeting job creation requirements – the center handles these requirements alongside the day-to-day business.

REQUIREMENTS

(10-12 months to residency)

There are several ways to become a permanent resident in Canada. The most popular economic programmes are:

- The Quebec Immigrant Investor Programme
- The Express Entry Programme (federal)
- The Provincial Nominee Programmes
- Start Up Visa

The Start Up Visa is, however, the newest and quickest Canadian Federal Government Permanent Residence programme.

In order to take advantage of the Start Up Visa programme, a client must be properly screened by our consultants to ensure the client meets the eligibility requirements:

- Business Experience or Experience in Technology Fields
- Sufficient Funds to show ability to support himself/herself and family in Canada (about \$30,000 USD/family)
- Minimum 5,0 IELTS (5 in each section)
- A desire to move and start new life in Canada with family
- US\$170,000 to US\$250,000 total cost.

Citizenship & Residency by Investment Programmes 2021

	Citizenship Programs									Residency Programs						
	Antigua	St Lucia	Dominica	Grenada	St Kitts	Vanuatu	Malta	Montenegro	Turkey	Malta	UK	Portugal	Greece	USA	Spain	Canada
Time to Citizenship	4 months	4 months	4 months	4 months	4 months	2 months	14 months	4 months	4 months	N/A	5-6 years	5 years	8 years	5 years	10 years	5 years
Non-refundable Donation (single)	\$130k	\$100k	\$100k	\$150k	\$150k	\$130k	€760k	€100k+	/	€130k	/	/	/	/	/	\$250k
Donation option (family of 4)	\$130k	\$150k	\$175k	\$200k	\$150k	\$180k	€760k	€100k+	/	€130k	/	/	/	/	/	/
Minimum Investment Option	\$200k	\$300k	\$200k	\$220k	\$200k	N/A	N/A	€250k/€450k	\$250k	N/A	£2m-5m-10m	€280-500k	€250k	\$900k-\$1.8m	€500k	N/A
Investment period	5 years	5 years	3 years	5 years	5-7 years	N/A	5 years	5 years	3 years	5 years	5 years	5 years	5 years	5-8 years	N/A	N/A
Physical stay time for Citizenship	1 week	No	No	No	No	No	3 weeks	5 days	No	No	9 months per year	5 weeks per 5 years	6 months per year	3 years per 5 years	6 months per year	3 years per 5 years
Children up to the age of	26	25	30	30	30	30	25	18	18	No age limit	18	21	21	21	18	22
Adding dependent parents if	Over 65	Over 65	Over 55	Over 55	Over 55	Over 55	55+	No	No	No age limit	No	Yes	Yes	No	65	N/A
Include unmarried sublings?	No	Yes	Yes	Yes	Yes	No	No	No	No	No	No	No	No	No	No	No
Time to residency	/	/	/	/	/	/	3 weeks	/	/	6-9 months	3-4 weeks	6 months	2 months	1-2 years	2 months	10-12 months
No. of Visa-free countries	150	145	139	142	154	130	183	122	111	184	184	186	184	185	187	183
Is it Visa-free to UK/Schengen?	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No UK	No	Schengen only	Yes	Yes	Yes	Yes	Yes	Yes
Global ranking of Passport	28th	31st	35th	32nd	24th	40th	7th	46th	55th	7th	8th	5th	6th	7th	5th	9th
Language citizenship test?	No	No	No	No	No	No	No	No	No	No	Yes	Yes	Yes	No	Yes	Yes
Tax on global income/assets	No	No	No	No	No	No	No	No	No	No	No	No	No	Yes	No	No
Free education for children?	No	No	No	No	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Employment opportunities	No	No	No	No	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Free or subsidised health care	No	No	No	No	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
International banking services	No	No	No	No	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Any visits required?	1 visit	None	None	None	None	None	3 visits	/	1 visit	3 visits	None	1	1	1 visit	1 visit	None



HOLBORN

The Michele Carby Practice

Michele Carby Dip PFS (UK) IIQE (HK)

CII Certified International Financial Planner
Managing Partner | Holborn Assets

Address:

Level 15 | Al Shafar Tower 1
Barsha Heights | Dubai, UAE

Phone: +971 4 457 3800 Ext: 896

Mobile: +971 50 618 6463

Fax: +971 4 457 3999

Email: michele.carby@holbornassets.com

Website: www.holbornassets.com

